



Centre for Contemporary  
Economics



# INTERIM UNION BUDGET DISCUSSION

SCHOOL OF ECONOMICS



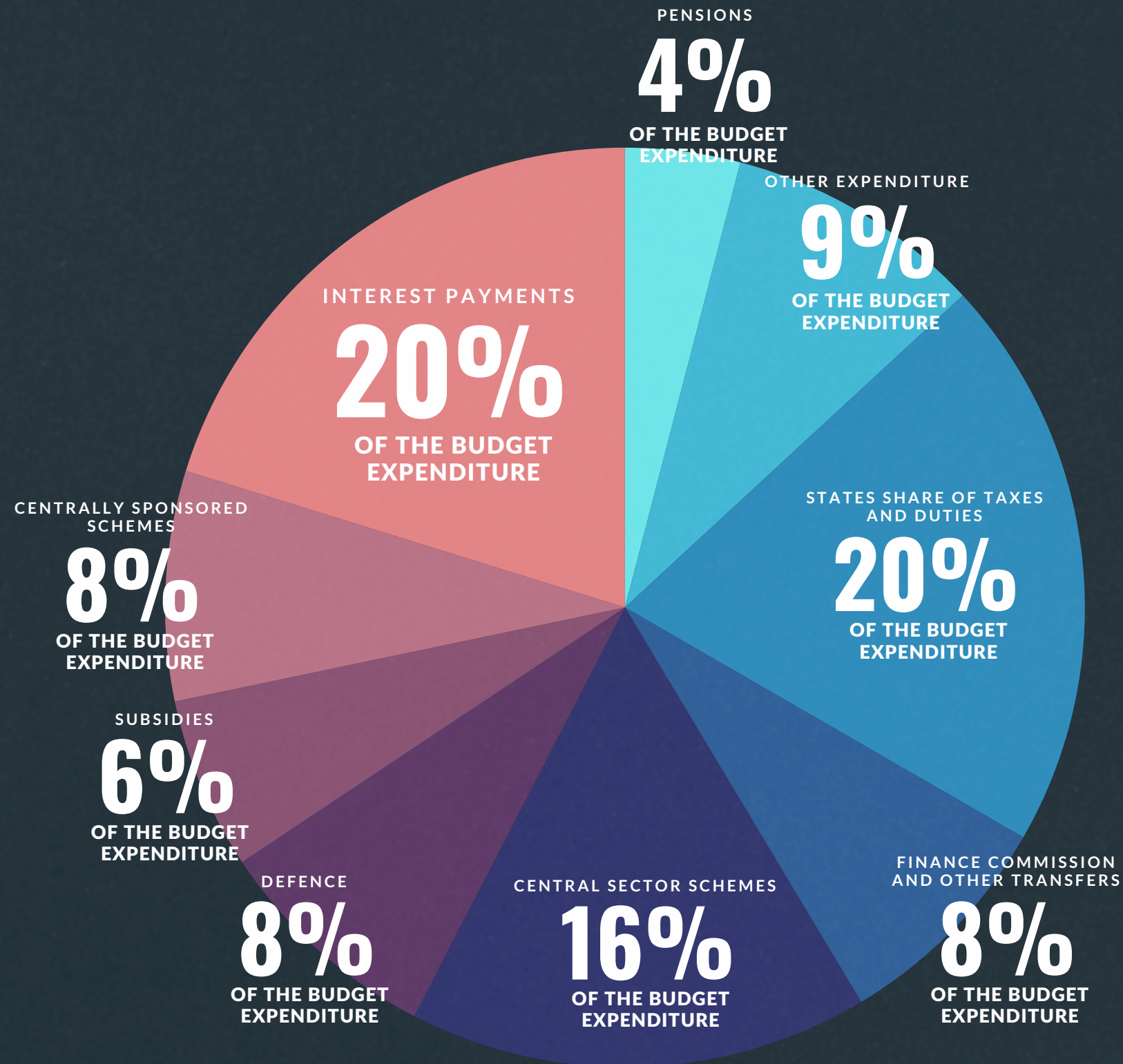
# DR. GOVINDA RAO

Member, 14th Finance Commission, and former Director, National Institute of Public Finance and Policy



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## DR. GOVINDA RAO

provided a summary of the government's spending plans and the several topics covered in the interim budget.

Government's Spending Plans

# DR. GOVINDA RAO

Member, 14th Finance Commission, and former Director, National Institute of Public Finance and Policy



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MGNREGA 86000	Semi Conductor and Display Manufacturing 6903
Ayushman Bharat-PMJAY 7500	Solar Power 8500
PLI Scheme 6200	National Green Hydrogen Mission 600

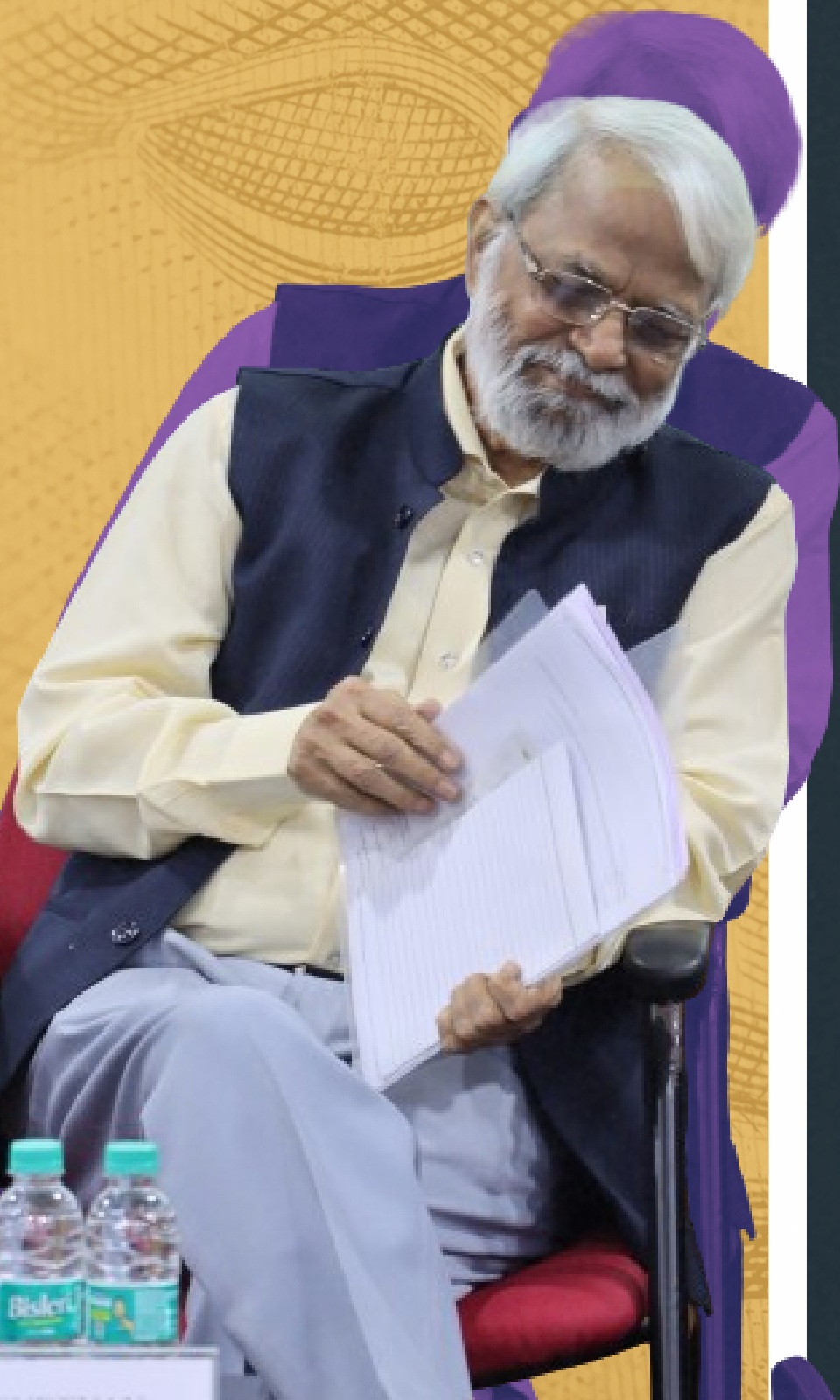
### DR. GOVINDA RAO

went into more detail on the components of the budget and emphasised the different effects of subsidies.

Government's Spending Allocation for Schemes in ₹ Crores

# DR. RS DESHPANDE

Agricultural Economist,  
former Director ISEC



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14,600

PRADHAN MANTRI FASAL  
BIMA YOJANA

CHANGE FROM 2023

-2.67%

60,000

PRADHAN MANTRI KISAN  
SAMMAN NIDHI

CHANGE FROM 2023

0%

100

PRADHAN MANTRI KISAN  
MAN DHAN YOJANA

CHANGE FROM 2023

-27.54%

75

NATIONAL BEEKEEPING  
HONEY MISSION

CHANGE FROM 2023

+50%

600

AGRICULTURE  
INFRASTRUCTURE FUND

CHANGE FROM 2023

0%

### DR. RS DESHPANDE

emphasised that policies crucial to agricultural growth are overlooked in both the current and past budgets. He clarified that the government provides meagre raises to the budget allocation.

Government's Spending Allocation for  
Agricultural Schemes in ₹ Crores

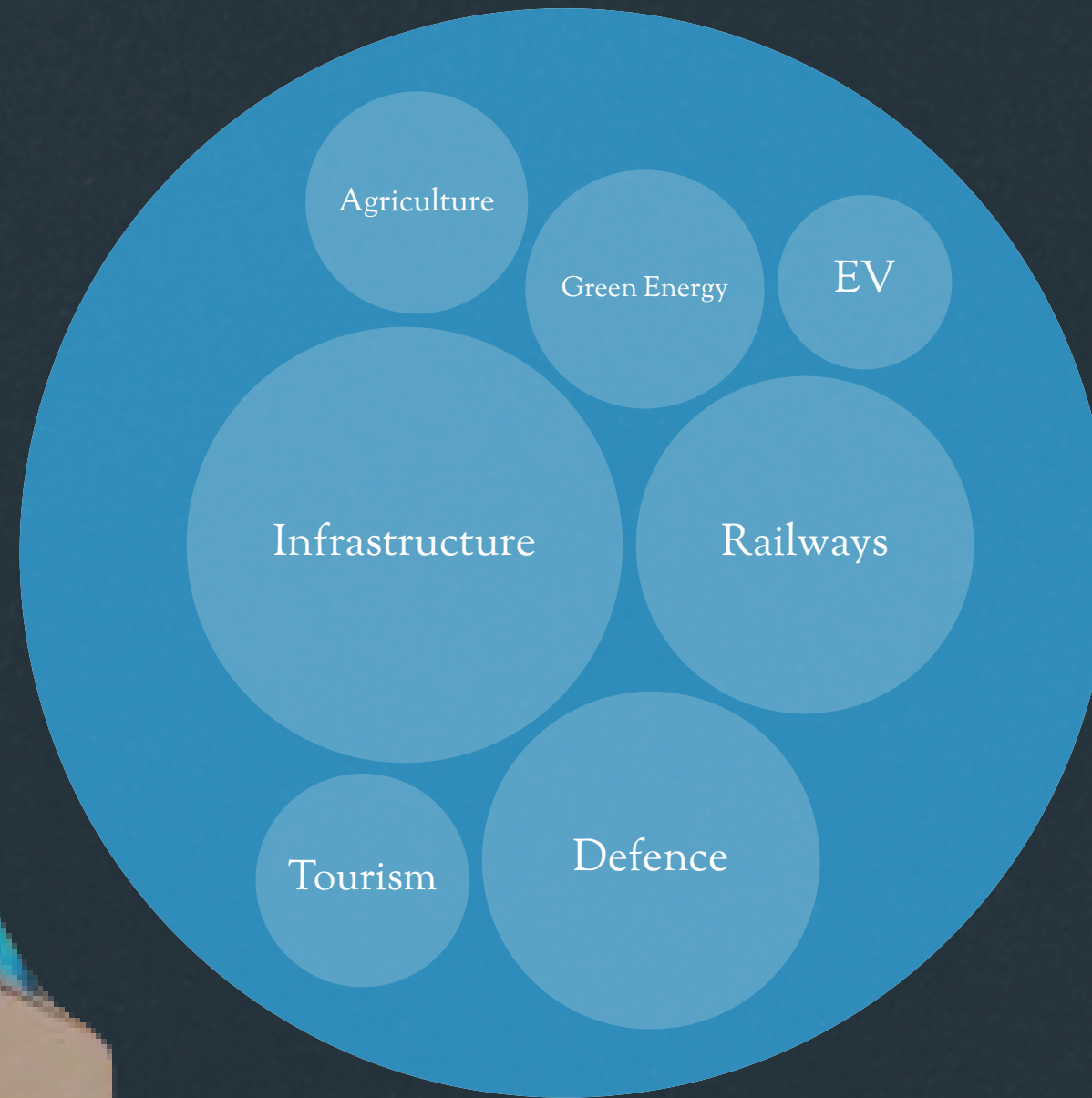
# DR. RASHMI TRIPATHI

Chief Economist,  
Canara Bank



## INTERIM UNION BUDGET DISCUSSION

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### MAJOR SECTORS IN FOCUS

OPPORTUNITIES FOR BANKS TO LEND

#### Total Receipts:

Estimated at Rs 30.80 lakh crore

#### Total Expenditure:

Projected at Rs 47.66 lakh crore

#### Tax Receipts:

Estimated at Rs 26.02 lakh crore

**Fiscal deficit** is estimated at 5.1% of GDP

**Gross and net market borrowings** through dated securities in 2024-25 are estimated at Rs 14.13 and 11.75 lakh crore, respectively

### DR. RASHMI TRIPATHI

discussed the necessity of knowing the budget and its impact on every citizen and the banks

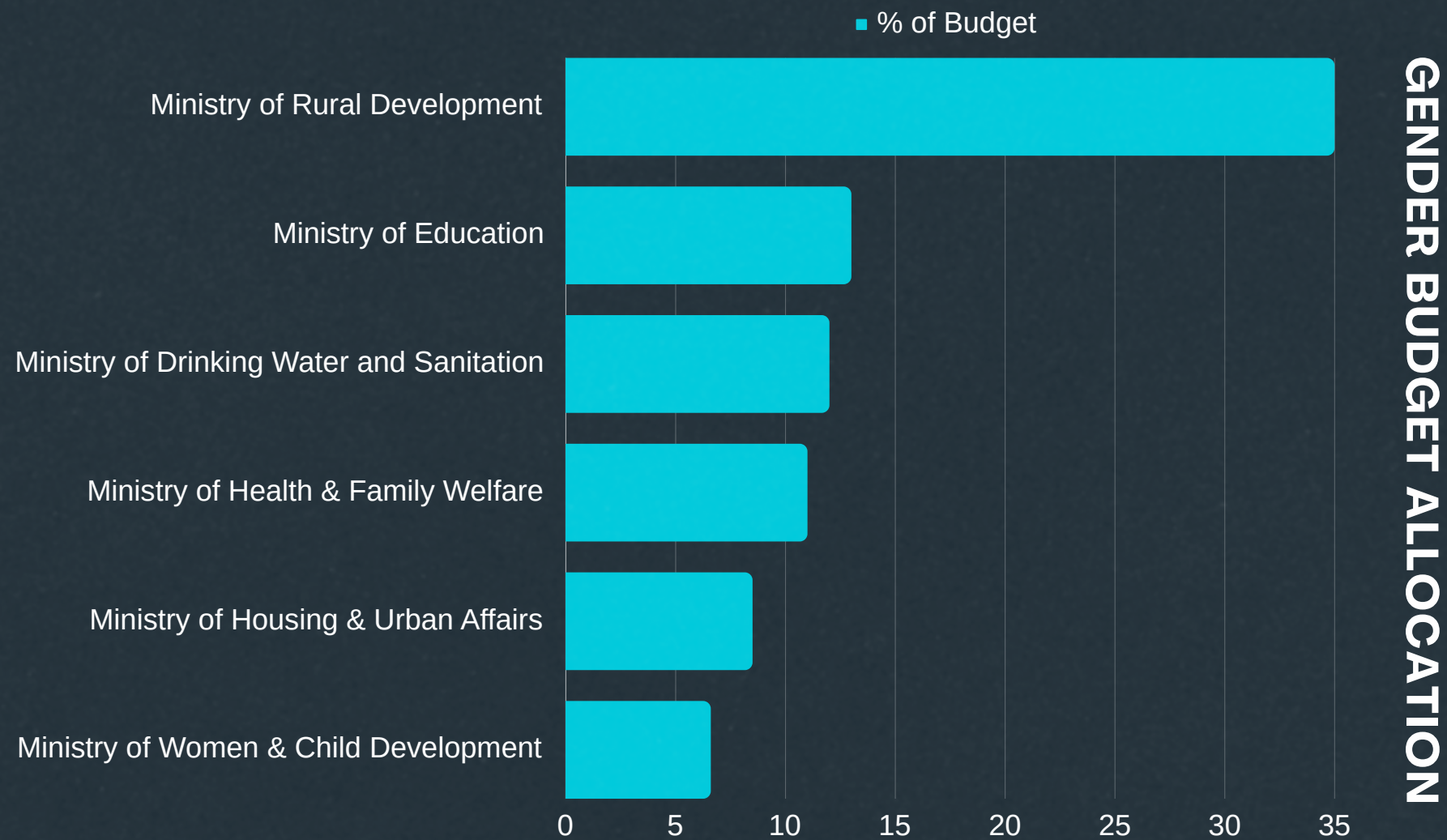
# DR. NIVEDHITHA MENON

Director,  
Centre for Budget and  
Policy Studies



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GENDER BUDGET ALLOCATION

Ministry of Education gets 13% of the budget for:

- Samagra Shiksha (improve school effectiveness)
- PM POSHAN (mid-day meal scheme)

Nearly 35% of the gender budget is allocated to the Ministry of Rural Development for:

- Mahatma Gandhi Rural Employment Guarantee Scheme (100 days guaranteed wage employment)
- PM Awas Yojana (rural) (affordable housing)
- National Rural Livelihood Mission

Ministry of Drinking Water and Sanitation and Ministry of Health and Family Welfare each get 11-12% of the budget.

Ministry of Housing and Urban Affairs gets 8.5% of the budget for PM Awas Yojana (Urban) (affordable housing)

Ministry of Women and Child Development gets 6.6% of the gender budget.

## DR. NIVEDHITHA MENON

revealed her political views on the budget. Investing in education and skill development programs for women is critical to improving their socioeconomic standing.

# DR. GAYATHRI VASUDEVAN

Chief Impact Officer at Sambhav Foundation & Chairperson at LabourNet Services India Pvt. Ltd.



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4,824

THE PM VISHWAKARMA SCHEME

CHANGE FROM 2023

+387%

2300

THE PRIME MINISTER EMPLOYMENT GENERATION PROGRAMME

CHANGE FROM 2023

-17%

MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES.

22,137

400

MSME CLUSTER DEVELOPMENT PROGRAMME

CHANGE FROM 2023

+166%

ALLOCATIONS FOR INFORMAL SECTOR

In ₹ Crores

## DR. GAYATHRI VASUDEVAN

spoke about the informal sector and unemployment, highlighting opportunities for improvement. She also discussed the budget's practical ramifications for the workforce.

**MS.  
SHILPA  
SHREE  
VENKATESH**

Assistant Vice-President,  
Knight Frank



**INTERIM UNION BUDGET DISCUSSION**

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Tax benefits for startups and investments extended for one year until March 31, 2025.

Skill India Mission to provide training to 1.4 crore youth.

43 crore loans sanctioned under PM Mudra Yojana to support entrepreneurial aspirations.

Corporate Tax of 22% for existing domestic companies and 15% for certain new manufacturing companies.

**MS. SHILPA  
SHREE  
VENKATESH**

gave a presentation outlining her ideas for boosting foreign investment and infrastructure growth. She also talked about the emergence of high-quality work and the interconnectedness of the economy.